

CHURCH OF SAINT THOMAS MORE  
FINANCE COUNCIL MINUTES

June 27, 2007

**Members Present:** Father Mike Ratajczak, Paul Ibbetson, Genevieve Green, Janice Treat, Jim McGlone, Charles Salter, Wilma Rolland, Ron Briseno (Development Council), Natalie Provinse (Bookkeeper), Chris Smith (Stewardship and Development)

**Members Absent:** Don Eppich, Doug D'Agrosa (Pastoral Council)

**Opening Prayer:** The meeting was called to order with an opening prayer by Paul Ibbetson at 7:00 pm.

**Opening remarks:** Chris Smith spoke about gifts of annuities for our parish including the advantages and disadvantages. She also suggested a more detailed accounting method of the Charitable Gift Annuities with the Diocese which would indicate actual value. We will look into producing reports with projected values for our existing annuities in order to make realistic projections and adjustments. A discussion ensued regarding these changes and some to be made in the yearly financial statement including the "cash pledges" total; which is what the Bishop considers when giving his approval to begin construction; and the cumulative amount which includes all the Building Fund gifts. These changes were approved by all present.

**Approval of Minutes:** The minutes from the May 31<sup>st</sup> meeting were presented and reviewed. A motion was made by Jim McGlone to accept them as presented and approved by all present.

**Review of Financial Statement:** Paul Ibbetson presented a year end look at the budget. Our Offertory income is up about \$50,000, which is 8.4% over budget and 8.45% over last year. In addition the "Did You Know Campaign" raised \$48,000 and the projected income from the Golf Tournament is \$42,000. All other income was line with what was budgeted.

The expenses for salary, fringe benefits, supplies and ministry all approximated the budgeted amounts for the fiscal year, while utilities, repairs and maintenance, diocesan tax, youth ministry, dues, subscriptions, and credit card merchant fees all exceeded the budgeted amounts for the fiscal year.

Spreadsheets were presented representing month to month income comparisons for this year to last, and a summary of payments made to our pledge of \$1 million for the Secondary Education Initiative which includes the new North County High School "*Pax Christi*". Activity of the reserve account showed a \$20,000 deposit which represents a donation to cover the cost of painting the inside of our building to be done in July and

August. Also included was a record of payments made to our interest free loan held by the Diocese.

**Old business:** There are seven properties adjacent to our five acre parcel. Notices were sent to each landowner by certified mail regarding the boundaries established by the recent survey and our plan to install a fence on three sides of the property which borders theirs. Any inquiries must be made before June 30<sup>th</sup>. Receipts from five of the seven owners have been returned as of today with no inquiries. This will enable the fence to be in place in a timely fashion.

The yearly weed abatement on the five acres has been postponed until the fence has been installed since there is brush to be removed for the installation of the fence.

Discussion continued regarding the advantages verses cost of recycling bins. Father Mike feels we should do our part as a parish to recycle as much of our waste as possible. We would have a paper container and a co-mingled container for glass etc. to be emptied weekly for a cost of \$732.00 yearly. Charles Salter made a motion be begin this service and was approved by all present.

**New Business:** The budget for the fiscal year 2007-2008 is being prepared. A preliminary copy will be presented at our next meeting in late August. The year-end financial report for 2006-2007 must be submitted to the Diocese by Aug.10<sup>th</sup>.

The Councils and Committees of the parish provide a dinner each month for the “North County Solutions for Change, Women’s and Children’s Shelter”. It was suggested that individuals of the parish (not involved in committees etc.) may be interested in providing this service. Janice Treat will speak to Chris Smith regarding this ministry.

Janice Treat will represent the Finance Council at the New Parishioner Reception on Sunday August 5<sup>th</sup>.

**Building and Maintenance:** The cement pad in front of the trash containers is complete at a final cost of \$5800.

A new contract has been signed for our landscaping and floor services for a considerable savings. These contracts begin July 1<sup>st</sup>. The gopher problem is being taken care of with a three month maintenance contract, and the painting of the interior of our Multipurpose Building is on the schedule.

Jin McGlone is still working on the inventory for planning and replacement purposes.

**Personnel Report:** Genevieve Green is still working on the job descriptions of the staff.

Natalie Provinse ask for and was granted approval of two new money counters. They are Katrina Waggoner and Suzee Irwin.

**Update from Pastoral Council:** There was nothing new under this category.

**Update from Development Council:** There was nothing new under this category.

**Request for Press Releases:** There was nothing under this category.

**Comments from the Pastor:** If anyone would like more information about the Chapter 11 Reorganization of the Diocese they can go to the Diocesan Web Site under Chapter 11

Joel King, head of construction for the Diocese was sent a report of our pre-construction process on June 25<sup>th</sup>.

There being no further business the meeting was adjourned with a prayer by Father Mike at 8:50 pm.

Respectfully submitted,

Wilma Rolland

