



FINANCE COUNCIL MINUTES

April 29, 2009

Members Present: Father Mike Ratajczak, Paul Ibbetson, Charles Salter, Don Eppich, Jim Mc Glone, Doug D'Agrosa (Pastoral Council), , Natalie Provinse (Bookkeeper), Nina Woodland (new member replacing Janice Treat). Wilma Rolland (covering for Nancy).

Members Absent: Ron Briseno, Nancy Busse

Observer: Robert Fay (observer/school economics class)

Opening Prayer: The meeting was called to order with an opening prayer at 7:00 pm.

Opening remarks: There was nothing under this category.

Approval of Minutes: February 18th meeting minutes approved via e-mail.

Review of Financial Statements 07/2008 through 4/2009:

Income Statement:

Income:

- Total Collection income: \$519.9K YTD
 - o (-) \$10K (-) 1.89% shortfall to budget YTD.
 - o (-) \$10K (-) 1.89% shortfall to PYTD.
- Total Offering Income:
 - o \$15.1K Year to date, (+) 8.2 K, 118% variance to budget, (+) 8.1K,115% to PYTD
- Did you know income: on target \$62.4K through April 28 2009
- Religious Education (47003)
 - o (+) \$8.1K (+) 3115% upside to budget YTD.
 - o (+) \$8.2K (+) 3764% upside to PYTD.
 - o Large donation contributing to parish mission
- Total income: \$790K YTD
 - o (+) \$25K (+) 3.2% variance to budget YTD.
 - o (-) \$30.5K (-) 3.5% shortfall to PYTD.

Expenses:

- Total salary – Lay & Religious, (+) \$10.8K (+) 4% upside variance to budget YTD. (+) \$9.1K (+)3.4% var. to PYTD.
- Fringe Benefits (52000) (+) \$12.1K (+)14% favorable to budget
- Funeral and miscellaneous meeting YTD unfavorable expenses offset by increases in dues and subscriptions favorable actual to budget
- Landscape (-) 1K, (-)7% to budget and PY
- Total repairs & maintenance (-) 2.4k (-)4% to budget YTD (-) 3.3K (-) 6% to PYTD
- Total Expenses: \$829K Year to date actual
 - o (-) \$18.1K (-)2.2% unfavorable to budget
 - o \$18.5K, 2.2% favorable to PYTD.

Net income:

- (-)\$38K Year to date actual, (+) \$6.9K favorable variance to budget and (+) \$12K favorable to PYTD.

Parish reserves

- Spent \$29K July-April (Landscape/HVAC), \$12K remaining in reserves



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Capital Campaign

- Goal for the Secondary Education Initiative (SEI) (North County High School) \$1M:
Paid approximately: \$240.2K

Golf Tournament/Building fund

- The Golf Tournament event likely will more than cover the "Building fund" payment due to Diocese

Old business: No updates on adjacent 5 acre property

New business: Bookkeeping / Charter account structure change is in process. Need to plan for next FY

Building and Maintenance:

- Roof leak needs repair, new contractor approximately \$2K

Personnel Report: Genevieve Green has resigned

Update from Pastoral Council:

- Openings available for Marriage and Family Life and Parish Organizations and Events.
- Book Club events held
- Parish mission event held, well attended positive response
- 23 candidates for first Communion, May 24
- Bishop Chavez here May 31, 22 teens and 4 adults for Confirmation

Update from Development Council:

- Nothing to report

Inventory comments from Jim Mc Glone:

- Report presented to Finance Council. Update on Fixed Assets Review. Consider contracting services for inventory assessment and value. Costs will be quoted following a walk through. Agreement reached to set meeting and get quote prior to next FC meeting: Don, Charles, Nina & Jim (Paul as alternate)

Comments from the Pastor:

- No salary adjustments for staff & priests, second year in a row.
- 62 days remaining to support St Francis Parish, new Pastor Fr. Bud Kaicher starts July 1.

Closing Prayer: There being no further business, the meeting was adjourned with a prayer by Father Mike at 7:55 PM

The next scheduled Finance Council meeting is scheduled on June 17th, 2009.

Respectfully submitted,
Nancy Busse

Note: Contact information for new member Nina Woodward:
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