



FINANCE COUNCIL MINUTES

October 26, 2011

Members Present: Father Mike Ratajczak, Paul Ibbetson, Don Eppich, Doug D'Agrosa, Irene Balli-Dumas, Nancy Busse, Natalie Provinse (Bookkeeper).

Members Absent: Nina Woodard, Charles Salter, Ron Briseno

Opening Prayer: The meeting was called to order with an opening prayer at 7:05 pm.

Approval of Minutes: Approved August 24, 2011 meeting minutes via e-mail dated October 3, 2011

Review of Financial Statements through 9/2011:

Balance Sheet:

Cash:	\$4.1M
Total Cash Reserves:	\$9.7K
Total Fixed Assets:	\$8,577K
Retained earnings:	(\$26K)

Income Statement:

Income:

- Total Collection income: \$138.9K YTD.
 - (+) \$6.9K (+) 5% variance PYTD.
 - (-) \$11K (-) 7.5% variance to budget.
- Total Offering Income: \$4.5K Year to date.
 - (+) \$1.7K, (+) 61% variance to PYTD.
 - (-) \$1.3K, (-) 22% variance to budget.
- "Did you know?" income: \$13K through Sept. (full year budget \$60K)
- Total Religious Education income: \$13.5K YTD.
 - (+) \$5.1K, (+) 61% variance to PYTD.
 - (+) 5.3K, (+) 65% variance to budget.
- **Total income: \$219.1K YTD**
 - (+) \$28K (+)14% variance to PYTD.
 - (-) \$27K (-) 11% variance to budget.

Expenses:

- **Total Expenses: \$259K Year to date actual**
 - (-)\$13.3K, (-) 5% favorable variance to PYTD.
 - (-)\$6K, (-) 2% unfavorable variance to budget.

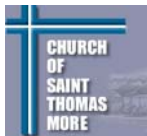
Net income/loss: (-)\$40K Year to date actual unfavorable (loss), (+)\$14K compared to PYTD and (-) \$33K compared to YTD budget.

Building fund collections total: \$130K

Capital campaign net income year to date: \$14.7K

Architect Fees Year to date: \$96.9K YTD

Secondary Education Initiative (SEI) year to date: 20.5K



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Opening Remarks:

Father Mike will be on a pilgrimage to the Holy Land beginning November 1.

Old business:

Asset inventory: Irene reported that project is making good progress. Re-entry of Rectory items has been completed.

Table till December: Reserves and Tithing Plan.

New business:

- Seminarian still with STM, but no longer at rectory. He will not be supported by STM funding.

Building and Maintenance:

- Irene will help in this area.
- Soda machine needs to be replaced or eliminated (due to high cost it will not be repaired).
- Landscape: plan reduction in watering based on forthcoming construction.

Personnel Report: NA

Update from Pastoral Council: NA

Update from Development Council: Going well. Other ideas have been shared and could be tried. Mini golf etc.

Miscellaneous:

Fence at rectory: \$3K cost for vinyl, share cost with adjacent owners, our share \$1.5K.

Golf tournament: Planned for June '12

December Meeting: Will be more detailed in areas not covered this month.

Dec 14th church interior design meeting, led by Mr. Robert Habiger, liturgical consultant. List of artists, projects and other details to be provided.

Closing Prayer:

There being no further business, the meeting was adjourned with a prayer by Father Mike at 7:40 PM

**The next scheduled Finance Council meeting is scheduled for:
February 1, 2012**

Respectfully submitted,
Nancy Busse