



FINANCE COUNCIL MINUTES

December 7, 2011

- Members Present:** Father Mike Ratajczak, Paul Ibbetson, Don Eppich, Irene Balli-Dumas, Nancy Busse, Nina Woodard, Charles Salter, Natalie Provinse (Bookkeeper).
- Members Absent:** Ron Briseno, Doug D'Agrosa
- Guest:** Chris Smith
- Opening Prayer:** The meeting was called to order with an opening prayer at 7:00 pm.
- Approval of Minutes:** Approved October 26, 2011 meeting minutes via e-mail dated November 30, 2011

Review of Financial Statements through November 2011:

Balance Sheet:

Cash:	\$4.1M
Total Cash Reserves:	\$8.3K
Total Fixed Assets:	\$8,577K
Retained earnings:	\$15.8K

Income Statement:

Income:

- Total Collection income: \$235.8K YTD.
 - (+) \$3.1K (+) 1% variance PYTD.
 - (-) \$14.5K (-) 5.8% variance to budget.
- Total Offering Income: \$10.89K Year to date.
 - (+) \$2.2K, (+) 26% variance to PYTD.
 - (+) \$1.3K, (+) 11% variance to budget.
- "Did you know?" income: \$28.2K through Sept. (full year budget \$60K)
- Total Religious Education income: \$23.2K YTD.
 - (+) \$6.2K, (+) 37% variance to PYTD.
 - (+) \$9.5K, (+) 69% variance to budget.
- **Total income: \$389.7K YTD**
 - (+) \$11.8K (+) 3% variance to PYTD.
 - (-) \$21K (-) 5% variance to budget.

Expenses:

- **Total Expenses: \$431K Year to date actual**
 - (-)\$23.7K, (-) 5% favorable variance to PYTD.
 - (-)\$9.7K, (-) 2% unfavorable variance to budget.
 - Comments from Don: Landscape, maintenance and misc. parish expenses running above budget.

Net income/loss:

(-)\$41K Year to date actual unfavorable (loss), (+)\$11K vs. PYTD and (-) \$30K vs. YTD budget.

Building fund collections total: \$223K

Capital campaign net income: \$63.8K YTD

Architect Fees: \$130K YTD

Secondary Education Initiative (SEI): 34.1K YTD



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Opening Remarks: Chris Smith – Capital Campaign Presentation

Campaign Phase 2.1 January – Dec '12:

- One year campaign mini campaign goal \$500K.
- Providing reasons to give, smaller requests.
- **First Letter:** Well received, did not include an "ask". Gave people recognition and updates.
- **Second letter:** Mid-December, ACH/CC contributors, 225 in total.
- **Brochures:** January release
- Some estates will help provide funding over time, Towers of Faith Program.
- Need everyone's support to keep excitement going in this area.

Stewardship Book: 24 pages, new picture and updates out by January 20th. Covers tithing split 50/50.

January: Stewardship awareness month

Bishop Brom: official ground breaking, January 29th

New member reception: February 19, 2012

Old business:

Asset inventory: Report from Irene: making progress, project approximately half way through.

New business: NA

Building and Maintenance:

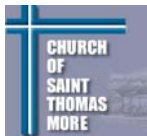
- No major problems, roof condition is good
- Small repairs as needed
- Stress cracks on upper balcony. Getting estimates on repair/scope of work.
- Discussion on reserves. Will start to build at a later time.

Personnel Report: NA

Update from Pastoral Council: Meeting held 11/30

- **All subcommittee heads in attendance**
- **Children of Abraham:** event held 11/23, well attended, great feedback
- RCIA – 2 catechumens/ 3 candidates for Easter Vigil 2012
- Men's Retreat 10/ 14-16th approximately 50 men attended
- Literary Work for Children always looking for volunteers
- All youth ministries: Rocking!
- **Christmas Angels** in full force, going well
- Linda Dicus has joined the Bereavement Ministry
- **POE** - new historian, Brandon Oswald (an Archivist), attended the meeting.
- Knights – Jim Baker taking over as Grand Knight first of the year. Matt Perun will become deputy knight.

Update from Development Council: NA



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Comments from Pastor:

- The Groundbreaking Ceremony in January is symbolic. Actual construction will begin sometime in 2012.
- Design is an on-going process, updates will be provided along the way.
- Mid-December meeting with Brian Habiger is open to Parish at large.

Closing Prayer:

There being no further business, the meeting was adjourned with a prayer by Father Mike at 7:57 PM

**The next scheduled Finance Council meeting is scheduled for:
February 1, 2012**

Respectfully submitted,
Nancy Busse