



## FINANCE COUNCIL MINUTES

April 18, 2012

- Members Present:** Father Mike Ratajczak, Paul Ibbetson, Charles Salter, Ron Briseno, Irene Balli-Dumas, Nina Woodard, Nancy Busse, Natalie Provinse (Bookkeeper).
- Members Absent:** Don Eppich, Doug D'Agrosa
- Opening Prayer:** The meeting was called to order with an opening prayer at 7:01 pm.
- Approval of Minutes:** Approved February 1, 2012 meeting minutes via e-mail dated March 13, 2012
- Opening Remarks:** None

### Review of Financial Statements through March 2012:

#### Balance Sheet:

Cash:	\$4.19M
Total Cash Reserves:	\$7.9K
Total Fixed Assets:	\$8.57M
Retained earnings:	\$82K

#### Income Statement:

##### Income:

- Total Collection income: \$471.7K YTD.
  - (+) \$19.9K (+) 4.4% variance PYTD.
  - (-) \$1.9K (-) 0.4% variance to budget.
- Total Offering Income: \$19.3K Year to date.
  - (+) \$5.4K, (+) 39% variance to PYTD.
  - (+) \$1.7K, (+) 9.8% variance to budget.
- "Did you know?" income: \$47.3K through Jan. (full year budget \$60K) on track.
- Total Religious Education income: \$27.5K YTD.
  - (+) \$5.2K, (+) 23% variance to PYTD.
  - (+) \$2.9K, (+) 11% variance to budget.
- **Total income: \$756.7K YTD**
  - (+) \$72.8K (+) 10.6% variance to PYTD.
  - (-) \$5.8K (-) 0.7% variance to budget.

##### Expenses:

- **Total Expenses: \$807.5K Year to date actual**
  - (-)\$79K, (-) 10.8% unfavorable variance to PYTD.
  - (-)\$48.3K, (-) 6.3% unfavorable variance to budget.

**Net income/loss:** (-)\$54.1K YTD unfavorable (loss), (-)\$6.1K vs. PYTD and (-) \$50.7K vs. YTD budget.



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### Capital campaign summary:

- Building fund collections total: \$451K
- Capital campaign net income: \$147K YTD
- Architect Fees: \$216K YTD
- Secondary Education Initiative (SEI): 61.4K YTD [Have paid a total of \$509K Non Pledge Donations]

**Old business:** Notable progress made on valuations, looking good almost matching previous count \$1.5M

**New business:** 40 applicants for youth advocate, 3 or 4 very good candidates. Need to move position to full time and support more integration throughout parish. Need to increase budget for this position by \$8-9K. Benefits were previously offered for the position. Seeking specific donors to help support the additional expense and for program to expand was discussed. Scope of the position is to include fundraising activities. Charles motioned and Nina seconded call to hire full time position for youth advocate.

### Building and Maintenance:

- Roof leak, with windy rain.
- Door fixed, freezer fixed

### Personnel Report:

- Doug will be on sabbatical for 3 months to complete his thesis for the parish. His time away will not incur any extra expenses for the parish.

### Update from Pastoral Council:

- No updates.

### Update from Development Council:

- Mrs. Taco event was popular, went very well was a packed event but no result was available yet.
- May 8 and 9 Morton's Restaurant, last event yielded ~\$400

### Comments from Pastor:

**Tower Newsletter:** January-April edition to be distributed soon.

**New construction:** All artists hired based on budget, building approval from city is cleared.

**Gala:** Make reservations with Nina.

**Closing Prayer:** There being no further business, the meeting was adjourned with a prayer by Father Mike at 7:44 PM

The next scheduled Finance Council meeting is scheduled for:  
**June 27, 2012**

Respectfully submitted,  
Nancy Busse