



## FINANCE COUNCIL MINUTES

June 27, 2012

- Members Present:** Father Mike Ratajczak, Paul Ibbetson, Charles Salter, Irene Balli-Dumas  
Doug D'Agrosa, Natalie Provinse (Bookkeeper) Glenn Busse (sub.) as secretary for Nancy Busse
- Members Absent:** Don Eppich, Ron Briseno, Nina Woodard
- Opening Prayer:** The meeting was called to order with an opening prayer at 7:01 pm.
- Approval of Minutes:** Approved April 18, 2012 meeting minutes via e-mail dated June 11, 2012
- Opening Remarks:** None

### Review of Financial Statements through June 2012:

#### Balance Sheet:

Cash:	\$4.243M
Total Cash Reserves:	\$7.1K
Total Fixed Assets:	\$8.57M
Retained earnings:	\$133.5K

#### Income Statement:

##### Income:

- Total Collection income: \$640.1K YTD.
  - (+) \$28.7K (+) 4.7% variance PYTD.
  - (-) \$15.7K (-) 2.4% variance to budget.
- Total Offering Income: \$28.8K Year to date.
  - (+) \$6.6K, (+) 29.9% variance to PYTD.
  - (+) \$5.3K, (+) 23% variance to budget.
- "Did you know?" income: \$67K through June, exceeded full year budget of \$60K.
- Total Religious Education income: \$35.9K YTD.
  - (+) \$3.8K, (+) 11.9% variance to PYTD.
  - (+) \$3K, (+) 9% variance to budget.
- **Total income: \$1107K YTD**
  - (+) \$88.5K (+) 8.69% variance to PYTD.
  - (+) \$66.6K (-) 6.4% variance to budget.

##### Expenses:

- **Total Expenses: \$1109K Year to date actual**
  - (-)\$89.7K, (-) 8.8% unfavorable variance to PYTD.
  - (-)\$97.2K, (-) 9.6% unfavorable variance to budget.

**Net income/loss:** (-) \$1.7K YTD unfavorable (loss), (-)\$1.1K vs. PYTD and (-) \$30.6K vs. YTD budget.



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### Capital campaign summary:

- Phase 2.1 Capital campaign pledged total: \$460,200
- Phase 2.1 Capital campaign collected: \$342,200
- Secondary Education Initiative (SEI): 82K YTD. Have paid a total of \$523K toward our \$1 million pledge

**Old business:** Valuations are unchanged at \$1.5M

### New business:

**Full time youth advocate:** Marcus Cabrera, USD grad is off to a great start. The future looks great for youth ministry at STM.

### Towers of Faith Update:

- 39 households are participating
- Designated amounts of which we are aware amount to near \$1M, remaining amounts undisclosed.
- \$172K given since 2006
- Pending donations \$60K + 25% of an estate, amount unknown

### Building and Maintenance:

- Discussed options on sidewalk, maintenance/repair. Plan is to use outside contractor.
- Tree trimming needs attention. Considering longer term landscape issues.
- Flooring maintenance and cleaning costs can be reduced by 50%, options being considered. A \$5K expense being considered for 2012.

### Personnel Report:

- New youth advocate does not require health benefits. Which is a cost saving for the parish.

### Update from Pastoral Council:

- Report from Doug. (<http://www.stmoside.org/pdf/councils/PastoralCouncil20120509.pdf> )

### Update from Development Council:

- 2 restaurant fundraisers planned for the next few months, Ron Briseno working on more social events at Legoland, the Wave Waterpark

### Comments from Pastor:

- \$18K women's guild donation to the building fund due to their activities in this past year.
- Deacon John is assisting the Pastor in ministry in a number of ways: communion services at the four assisted living facilities that we cover, interviews of parents for baptisms, overseeing of the parish Men's Ministry, availability for appointments of parishioners who desire to speak to him, preaching at all weekend Masses once a month, etc.

**Closing Prayer:** There being no further business, the meeting was adjourned with a prayer by Father Mike at 7:55 PM

The next scheduled Finance Council meeting is scheduled for:  
**August 29<sup>th</sup>, 2012**

Respectfully submitted,  
Nancy & Glenn Busse