



FINANCE COUNCIL MINUTES

February 05, 2014

Members Present: Father Mike Ratajczak, Paul Ibbetson, Don Eppich, Doug D'Agrosa, Brian Leahey, Charles Salter, Nina Woodward, Bill Ipsen, Ron Briseno, Natalie Provinse, Nancy Busse

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 12-18-2013 meeting approved via email dated 12-22-2013

Opening remarks: None

Review of prepared financial documents:

- Balance Sheet
- Income Statement Operations
- Income Statement Mortgage Offering
- Income Statement Parish Reserves
- Income Statement Capital Campaign
- Did you know

Personnel: Employee Manual to be revised by Nina. Goal is to improve and update with State requirements.

Construction report by Brian Leahey: \$8.2M is the latest reported estimated new church facilities costs with targeted completion in January 2015. Loan application process is well under way, need additional data as requested, i.e. parish financial information then appraisal will be needed.

Building and maintenance: Minor repairs, nothing over \$100 incurred.

Pastoral Council: Jen Frost gave a presentation on stewardship. Blood drive needs a chair and golf outing needs help. Masses for Christmas went well during construction. Christmas angels project successful; Marriage & Family Advent Wreath activity had 100 families participating. However, Candle Mass didn't have much response, family night on-hold.

Development Council: Restaurant fundraiser income falling short of expectations (see handout)

Pastor's comments: Celebration for Sr. Maureen scheduled for March 30.

There will be some parish staff changes which will be announced in a few days. These changes will help us better address the reality that we are moving from a one building campus to a three campus building.

- **Action items:**

- Finance council:
 - Fr. Mike will continue application process for a loan through the Knights of Columbus
 - Request Jen Frost to show Stewardship presentation at our next meeting

- **Next Meeting:** Wednesday, May 07, 2014

- **Closing Prayer:** 7:48PM

- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, March 2, 2014