



FINANCE COUNCIL MINUTES

AUGUST 06, 2014

Members Present: Father Mike Ratajczak, Paul Ibbetson, Deacon John, Don Eppich, Charles Salter, Nina Woodward, Bill Ipsen, Irene Balli-Dumas, Nancy Busse, Kathy Burns as guest

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 05-07-2014 meeting approved via email dated 06-16-2014

Kathy Burns: Presentation on Overview of Quickbooks: for ease of transition to Quickbooks we have assurance from the Diocese that we will have continued support with all reports. Kathy Burns will answer all questions presented by email, calls or any method.

The policy handbook is online with the Diocese.

Vacation accrual has been capped and employees are encouraged to use vacation time.

Review of prepared financial documents:

- Balance Sheet new & old format
- Income Statement Operations new & old format
- Income Statement Mortgage Offering
- Income Statement Parish Reserves
- Income Statement Capital Campaign
- Did you know
- New budget document

New Business: Consider the opening of a checking account for the use of the Building fund for minor expenses, to be discussed at the next meeting.

Facilities are not ready to support the Red Cross as an emergency space for shelter at this time.

Building and maintenance: Irene has informed us that we will lose the help of volunteer, Rich Salas. The value asset inventory has made significant progress and is just over \$2mil., about 70% completion.

The kitchen may need a commercial ice machine.

Pastoral Council: nothing to report

Development Council: nothing to report

Personnel: Nina has advised on the office procedures and classifications of employees have been resolved. Review is complete.

Pastor's comments: Pastor is moving to a rental, the current rectory will be placed on the market for sale soon to obtain revenue for the building project.

Next Meeting: Wednesday, September 3, 2014

- **Closing Prayer:** 8:40PM

- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, August 24, 2014