



FINANCE COUNCIL MINUTES

SEPTEMBER 03, 2014

Members Present: Father Mike Ratajczak, Paul Ibbetson, Deacon John, Don Eppich, Charles Salter, Nina Woodward, Bill Ipsen, Doug D' Agrosa

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 08-06-2014 meeting to be approved via email

Review of prepared financial documents:

- Balance Sheet new format
- Profit & Loss Budget vs. Actual, July-August '14
- Building Fund payments
- New Capital Campaign
- Income Statement Mortgage Offering
- Income Statement Parish Reserves
- Restaurant Fundraiser Report
- Did you know
- Mortgage Offering Breakdown

Construction costs will be paid from the Mortgage /Building Completion fund from this point on, which is kept at the Diocese.

Old Business: Status of asset inventory remains the same, however we will need to update the new purchases of items And keep files for the update.

New Business: No need to consider the opening of a checking account for minor expenses incurred by construction. This was agreed upon by the council.

Building and maintenance: nothing at this time

Pastoral Council: Treasures planning underway; K of C August new inductee; planning for Fr. Mike's 40th Anniversary; Campout went well; Steubenville Retreat had 76 kids, 90 people attend in late July; Angel tree ministry has new leader; Friday Mom's & kids Mass growing with the help of Jen Abelson; REACH using new curriculum and new seating arrangements; phone app for locating emergency assistance is being explored by Pastoral council

Development Council: Raised \$26,600 since 2006 with the Restaurant Fundraiser Ministry; New Membership luncheon Meeting held; Stewardship luncheon scheduled for November; need for more Welcome Ministers.

Personnel: No changes

Pastor's comments:

Brian Leahey would like to move more quickly with the construction and plans to discuss this with the Diocese at a meeting scheduled for next week.

K of C loan of \$6.6 Million to the parish will be sent on September 15, and the first mortgage payment will be due October 1.

Repairs and preparation of the Rectory listing is coming along well. It should be on the market soon.



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Construction update: our goal is to complete both buildings, even though we have experienced the rising costs of construction. Bill Ipsen, the Finance Council Parish Liaison will speak before all Masses on the weekend of September 6/7 to give a construction and financial update to the parish.

Next Meeting: Wednesday, November 5, 2014

- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, September 8, 2014.