



FINANCE COUNCIL MINUTES

February 11, 2015

Members Present: Father Mike Ratajczak, Paul Ibbetson, Deacon John, Don Eppich, Bill Ipsen, Doug D'Agrosa, Nancy Busse, Brian Leahey (Director of Construction)

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 1-14-2015 meeting approved via email February 3, 2015

Brian Leahey, Director of Construction:

Status of the construction update: roof is progressing, plastering tower, then will take down the scaffolding, exterior wall and shields to be completed. Have had conflicts with bracing. Metal stud framer is moving along. Millwork for the ceiling is in production. Air control is needed so to keep the new materials at a good temperature for preservation. Currently the site has a new project superintendent. Brian has contacted the energy management for an estimate on future energy costs for projection purposes. Permitting fees, architectural fees, etc. have been significant.

Review of prepared financial documents:

- Balance Sheet January 31, 2015
- Profit & Loss Budget vs. Actual, July 2014-January 2015
- Funds On Deposit Mortgage/Building Fund
- Funds On Deposit Parish Reserves
- Mortgage Offering
- Did you know
- Restaurant Fundraiser Report

Old Business: Currently looking for a qualified volunteer to help to complete the valuation of the current inventory.

New Business: New budget due in April 1st, 2015

McMahan Steel has donated the stainless steel cross on which the Corpus will be mounted in the new church. The STM tapestry memorial item for \$75k has been reserved.

For the sale of the five acres we will start to work with Eric Knowles with Cushman and Wakefield, and consider several scenarios for the most beneficial approach to sale. Final sale of the property could take up to 2 years. At this time the Diocese will consider a loan to the parish for a short term, due to lengthy sale process.

March 1st is the New Parishioner luncheon, Don Eppich will represent the Finance Council. Deacon John will request new numbers from the staff to apply to the new budget.

Building and maintenance: Nothing at this time.

Pastoral Council: March 2-4 will be the Parish Mission, Sacramental preparation includes 47 candidates for Confirmation, RCIA includes 12 candidates, Vacation Bible school is back on, Gala is May 1, St. Patrick's Day Dinner is planned.

Development Council: Currently working on organizing and scheduling Family Fun Day Fundraiser.

Personnel: No changes

- **Next Meeting:** Wednesday, March 25, 2015
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, February 25, 2015.