



FINANCE COUNCIL MINUTES

May 13, 2015

Members Present: Father Mike Ratajczak, Paul Ibbetson, Deacon John, Don Eppich, Bill Ipsen, Nina Woodward, Irene Balli- Dumas, Mario Cugini

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 2-11-2015 meeting approved via email March 2, 2015

Review of prepared financial documents:

- Balance Sheet April 30, 2015
- Profit & Loss Budget vs. Actual, July 2014-April 2015
- Funds On Deposit Mortgage/Building Fund
- Funds On Deposit/ Building Completion Fund
- Mortgage Offering
- Funds on Deposit Parish Reserves
- Did you know
- Restaurant Fundraiser Report

Old Business: Natalie is volunteering to help to complete the valuation of the current inventory along with Irene Balli-Dumas.

All common areas are complete. Now starting on office areas, Deacon John is assisting by providing value of electronic equipment. Rectory inventory has been updated. Value of assets is now over \$2 M. Progress is ongoing as Natalie is contributing.

New Business: Gala was very successful, however food fell short of standards expected. Wheel of Fortune involvement went well.

ACA- Annual Catholic Appeal is still short of the target. Additional requests are yet to be mailed, and the Tithers will also be added.

Building and maintenance: Emergency I.T. repairs were needed. Consideration of an additional back-up device to prevent future problems is approved unanimously. Cost should be approximately \$2,000.

Pastoral Council: Holy Thursday Dinners which are a great community builder will be moved from Holy Thursday to another day sometime during the year, possibly on a Sunday near the feast of St. Thomas More. The parish will then better promote adoration of the Holy Eucharist after the Holy Thursday Mass which is encouraged by the liturgical guidelines for Holy Week.

Development Council: Restaurant Fundraising program is good. Scrip program is decreasing in purchases. Scrip will do an announcement at weekend Masses soon.

Pastor's Comments: No additional comments

Personnel: No changes

- **Next Meeting:** Wednesday, June 17, 2015
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, May 28, 2015.