



## FINANCE COUNCIL MINUTES

August 12, 2015

**Members Present:** Father Mike Ratajczak, Paul Ibbetson, Deacon John, Doug D'Agrosa, Bill Ipsen, Nina Woodward, Mario Cugini, Ron Briseno, Nancy Busse

**Opening Prayer:** Meeting called to order with an opening prayer at 7:00 PM

**Approval of Minutes:** Minutes of 5-13-2015 meeting approved via email May 29, 2015

### **Review of prepared financial documents:**

- Balance Sheet June 30, 2015, Balance sheet July 31, 2015
- Profit & Loss Budget vs. Actual, July 2014-June 2015, Profit & Loss Budget vs. Actual July 2015
- Funds On Deposit Mortgage/Building Fund
- Funds On Deposit/ Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage Offering Collected

**Old Business:** Asset inventory will have next update in October.

**New Business:** Financials reflect last year we finished in the black. Council to review the new financial reports to become familiar with the new data tracking.

Although the Memorial fund has been a significant contribution, money will be diminishing as the items are donated. Participation in the Mortgage contribution fund will be encouraged.

The ramp to Church entrance will be constructed and the plaza will be redone.

**Building and maintenance:** HVAC equipment has been leaking, resolution is a drip pan. Ron Briseno recommends the company Jani-King for church commercial janitorial services.

**Pastoral Council:** Blood drive ministry has a new chair. Photos will be taken in June 2016 for a new Parish directory.

**Development Council:** Restaurant Fundraising program at El Torrito had low numbers.

**Pastor's Comments:** Towers of Faith is proving to be financially successful. Major pieces in the new church are now within reach, projections are attainable.

A large mosaic presently in a convent in Connecticut will be restored and moved to our parish. It will be placed in the Memorial Garden and will be the centerpiece of the garden.

**Personnel:** No changes

- **Next Meeting:** Wednesday, October 14, 2015
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, September 13, 2015.