



## FINANCE COUNCIL MINUTES

October 15, 2015

**Members Present:** Father Mike Ratajczak, Paul Ibbetson, Deacon John, Irene Balli- Dumas, Bill Ipsen, Ron Briseno, Nancy Busse

**Opening Prayer:** Meeting called to order with an opening prayer at 7:00 PM

**Approval of Minutes:** Minutes of 08-12-2015 meeting approved via email September 13, 2015

### Review of prepared financial documents:

- Balance Sheet as of September 30, 2015
- Profit & Loss Budget vs. Actual July 2015- September 2015
- Funds On Deposit Mortgage/Building Fund
- Funds On Deposit/ Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage Offering Collected
- Did you know
- Restaurant Fundraiser Report

Disclaimer: some numbers are skewed on this report, new data to come in December.

Concerns on the Did You Know budget of \$120,000. Well under expectations at this time.

Presently we are falling about \$6,000 a month short on our mortgage payments. But the continued donations of memorial items helps us at this time. But there will come a time soon when the memorial item donations will be over, so we need to continue to encourage parishioners to continue to give to the Mortgage/Building Completion Fund so that we can meet our monthly mortgage payment.

Request to report on a snapshot of the totals, so the council can better review the current status of cash flow.

Reserves are close to \$200,000, as we continue to direct 10% of the Mortgage/Building Completion Fund to reserves.

Directed to operations, item no. 406- Bequests and Donations is the 10% portion of the Estate gifts.

Question: will the ACA amount of contribution be increased due to single time gifts?

Construction costs are hard to determine final totals due to many unforeseen issues.

Update on the Church building progress: architectural glass, Reconciliation Chapel, chairs for the daily chapel, Altar, ambo, Marian Shrine is in process, Tapestry, and added features are done. Pews to be placed on Monday.

**Old Business:** Asset inventory same as before, no change. Looking to deal with the storage room soon: focus on high value first. Would like to ask groups to assist with placing a value on the items they store in the storage room.

**New Business:** Dedication of the New Church will be December 16 at 2pm. Available parking will be expanded.

Everyone is invited to the Dedication, but parishioners in leadership positions and ministerial positions have received invitations. Their RSVP will guarantee a reserved parking space and a reserved seat in the Church. Following the Mass there will be a reception.

**Building and maintenance:** 28 Trees have removed on the parking lot slope due to disease. HVAC drip pan leads to a drain. This solution saved quite a bit of money. Computer equipment will be placed in the upstairs of the new Church. To reduce the high electricity costs we are looking into the possibility of using solar energy.

**Pastoral Council:** no information at this time

**Development Council:** Lighthouse Media will provide the parish with a variety of CDs, booklets, DVDs for sale.

"Tommy's Café" is a new name for the coffee & donuts snack bar after Mass. This will be overseen by Matt Franklin and the youth group.

See minutes from August 26 meeting.

Bowling Fundraiser is Saturday, October 17 from 12pm to 5pm at Vista Entertainment Center.



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**Pastor's Comments:** To date the contributions to the Mosaic Wall is \$106,000.

**Personnel:** We now have a Wedding coordinator. Lia Keane will fill this position.

- **Next Meeting:** Wednesday, December 10, 2015
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, November 8, 2015.