



FINANCE COUNCIL MINUTES

December 10, 2015

Members Present: Father Mike Ratajczak, Paul Ibbetson, Deacon John, Irene Balli- Dumas, Bill Ipsen, Nina Woodard, Nancy Busse

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 10-15-2015 meeting approved via email November 13, 2015

Review of prepared financial documents:

- Balance Sheet as of November 30, 2015
- Profit & Loss Budget vs. Actual July 2015- November 2015
- Funds On Deposit Mortgage/Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage Offering Collected
- Did you know
- Restaurant Fundraiser Report

Plate collection seems to be low. The financial contributions are to be tracked on a monthly basis, both the registered and non-registered contributions to be analyzed for the purpose of future planning. The next meeting in February will have this breakdown.

Old Business: Irene Bali-Dumas reports that the asset inventory was not completed in November. The process will begin in January.

New Business: John Fredette has given the council a copy of the audit results for review please see handout. See handout for the schedule of 2016 Finance Council meetings.

The skewed financial numbers discussed earlier will need correction, John Fredette to review this.

The ACA parish Assessment may be the same as last year-\$48,000. STM has the largest contribution rate in the Diocese with 37% of our parishioners contributing to the ACA.

Parking lot resurfacing in progress, we will have fewer handicap spots due to Oceanside City regulations.

On January 1st. the minimum wage increase will begin.

Towers of Faith (planned giving in which parishioners remember STM in their estate planning) is reaping generous contributions for our parish.

Paul Ibbetson would like to track the liability reports and costs for planning purposes.

Along with the 5 acre parcel release of liability and temporary parking lot. The Diocese Insurance director may give us input on the liability issue.

Cameras may be needed to provide security for our new buildings. The requests for quotes of professional companies will soon be addressed.

Concern for a disaster preparedness plan for a crisis event and start a committee to address this.

There is need for a childcare option at the 10:30 mass. A place in the the current parish center will be created for child care purposes. It will be called "The Ark".

Building and maintenance: John Fredette will now report on Building and Maintenance issues.



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The need for repairs and renovations of the parish hall are now to be considered. Resurfacing of the wood floor costs may be approximately \$45,000.

Pastoral Council: no information at this time

Development Council: no information at this time

Pastor's Comments: The Dedication of the new Church will be December 16. 1200 people are expected, 60 priests, 3 bishops, 2 Abbots, 2 deacons, and several dignitaries.

Personnel: Sick days are to be identified per California law for every employee.

- **Next Meeting:** Thursday, February 11, 2016
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, January 19, 2016.