



FINANCE COUNCIL MINUTES

July 19, 2016

Members Present: Father Mike Ratajczak, Paul Ibbetson, Deacon John, Don Eppich, Ron Briseno, Nancy Busse

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 05-11-2016 motion to approve, meeting approved July 19, 2016

Review of prepared financial documents:

- Balance Sheet as of June 30, 2016
- Profit & Loss Budget vs. Actual July 2015- June 2016
- Funds On Deposit Mortgage/Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage Offering Collected
- Did you know
- Restaurant Fundraiser Report
- Statistics of Contributions

Overview of financials reveal that if we take out the large amount of \$700,000 from the sale of the land and the interest expense related to the mortgage \$341,000 we end up with an adjusted net income of \$41,000. So, we came out positive for the year. However, we still need to pay the out to the Mortgage.

Many related items to the building still need to be purchased. These items include: update sound system, Marian shrine, and many signs.

From an accounting standpoint we should specify the building fund contributions and the mortgage offering fund contributions to be allocated accordingly. Our current needs are evolving toward growing the mortgage offering funds.

Registered number of households is about 50% contributing. All people contributing is about 58% to 59%. People are just taking time to register with the parish.

Payroll has increased, made adjustments to salaries to reflect more equitable in comparison to other parishes.

Old Business:

The process of getting proposals for solar energy is still pending with quotes and design options.

The cost of added security to our campus: quote is about \$16,000 with the cost of the cables to run through the building and cameras.

New Business: Towers of Faith is variable, Doug D'Agrosa may speak soon on this to our Parish.

Building and maintenance: New company for HVAC maintenance is through and doing a good job. Quarterly maintenance check of equipment.

The janitorial contracts may be considered to review.

Pastoral Council: Lisa Attardo is the new Chair.

Development Council: Jody Cadieux is the new Chair.

Pastor's Comments: The issues are still in review to settle the final the costs concerning Penick Construction. The Pastor has moved to a new rectory and has more room and more comfortable.

Personnel: Rebecca Eyer is now the coordinator of the Masses, coordinator of Sacristans, readers, altar servers etc. Lia Keane is now the Ark Nursery Director & wedding coordinator. Lisa Attardo is the Chair of the Pastoral council.

Paul Ibbetson is retiring from the council. Ron Briseno is the new Finance Council Chair.



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- **Next Meeting:** Wednesday, September 7, 2016
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, August 27, 2016.