



FINANCE COUNCIL MINUTES

September 14, 2016

Members Present: Father Mike Ratajczak, Deacon John Fredette, Ron Briseno, Don Eppich, Bill Ipsen, Doug D'Agrosa, Lisa Attardo, Mario Cugini, Nina Woodard, Nancy Busse

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM

Approval of Minutes: Minutes of 07-19-2016 motion to approve, meeting notes approved September 14, 2016

Opening prayer will be rotated by each council member, Nancy Busse will provide the prayer for the November meeting.

Review of prepared financial documents:

- Balance Sheet as of August 31, 2016
- Profit & Loss Budget vs. Actual July 2016- August 2016
- Funds On Deposit Mortgage/Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage Offering Collected
- "Did You Know?" Campaign
- Restaurant Fundraiser Report
- Statistics of Contributions

Evaluation of the plate collection appears to have grown.

"Towers of Faith" is growing. More Parishioners are remembering STM in their estate planning.

Ordinary receipts & "Did You Know?" are unfavorable at this time.

Repairs of computer hardware and maintenance is costly... This was the subject of DYK in bulletin

Some items show a "0" amount, but these items still need to be documented.

Music has exceeded budget.

Utilities have exceeded budget. Electric costs can fluctuate \$4,000 from summer to winter.

Landscaping water costs are over budget.

Copier costs are incorrectly categorized. This will be reviewed.

The Parish Reserves account is at approximately \$248,000. However, the payment of \$72,000 to the Building fund still needs to be sent to the Diocese.

The Monthly Mortgage Payment falls short every month by about \$10,000.

We are seeing improvement over time.

Statistics of contribution have a slight decline over summer months. Yet we are doing well in comparison to other parishes, although we would like to do better.

Old Business:

The process of getting proposals for solar energy is still pending with quotes and design options. May consider parking lot carports with solar panels.

We still have a security guard, a small cost on a monthly basis with the cleaning crew also acts as a security deterrent in a minimal way.

Action item: Deacon John will continue to review the quotes on high quality cameras and monitoring costs.

New Business: none at this time

Building and maintenance: Freezer died and the replacement cost for a new freezer was \$2,100.

Pastoral Council: Lisa Attardo reports the "Wine Tasting 101" event went well, still to come is the Octoberfest, cookie exchange, and the Treasures Rummage sale.



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Development Council: Restaurant fundraiser s are working well.

Pastor's Comments: We are still in negotiations to settle the final the costs T.B. Penick & Sons Construction. Our Diocesan attorney is doing a great job representing our interests. No further construction of the Parish offices until this is resolved.

San Diego Architectural Foundation Awards are in October at the Spreckels Theater. Our Church Building has been nominated to receive an Orchid design award.

Personnel: All Staff received COLA increases, and everyone who is at minimum wage is at the new current standard.

- **Next Meeting:** Wednesday, November 9, 2016
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary, submitted first draft, October 3, 2016.