



FINANCE COUNCIL MINUTES

January 25, 2017

- Members Present:** Father Mike Ratajczak, Deacon John, Ron Briseno, Don Eppich, Bill Ipsen, Lisa Attardo, Nina Woodard, Jody Cadieux, Mario Cugini, Nancy Busse
- Opening Prayer:** Meeting called to order with an opening prayer at 7:00 PM (Ron Briseno)
- Approval of Minutes:** Minutes of 11-09-2016 motion to approve, meeting notes approved January 25, 2017

Review of prepared financial documents:

- Balance Sheet as of December 31, 2016
- Profit & Loss Budget vs. Actual July 2016- December 2016
- Funds on Deposit Mortgage/Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage / Building completion Report
- Did you know
- Restaurant Fundraiser Report
- Knights of Columbus Mortgage report
- Statistics of Contributions

Financials review: Annual report may need to be reworked to accurately report the mortgage fund. See the additional worksheet from Don Eppich showing the operating fund and mortgage fund breakdown. This indicates the need for Annual Budget revision explanation.

Item 4207 Scrip will be reviewed by Don Eppich.

The new landscaper may have reduced some costs.

Add formulas to items 60047 and 60048 with blank spaces.

Deacon John reports the Mortgage /Building Completion Fund owes the building fund \$31,000. (pending). The monthly amount of shortfall will be determined and discussed at the next meeting. Currently, it is not possible to refinance loan with Knights of Columbus.

Did you Know collection is at \$56,000. December was a good month.

Restaurant fundraiser total is at \$34,836.

A high of registered households has reached 1237 as of December 2016.

Old Business:

Solar company quotes still under review, Deacon John will follow up for the next meeting. The security camera quotes are in. We have a need for the cameras. Safety of staff is important.

Reports of some minor rain damage due to the heavy rainfall at a window. Have requested to get this fixed.

Sent by email from Irene Balli-Dumas in regard to asset inventory: the only area left to inventory in the new church is the electrical room upstairs. All other areas were completed in Nov./ Dec. by Natalie and Irene. The Ark was also inventoried in December. We now only lack the Electrical room and the Rectory to complete the full accounting of STM's tangible assets. Irene will schedule the remaining areas to be completed in February.

New Business: Mario Cugini is interested in obtaining additional information on a management software that tracks donor statistics. He will give more information at the next meeting.

Building and maintenance: Newly reported issue of cold temperatures in the daily chapel will have to be resolved.

Personnel: nothing new at this time.



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Pastoral Council: Lisa Attardo reports council has not met yet.

Development Council: Jody Cadieux reported parish directories have been distributed. STM has the best participation rate in the Diocese for the Annual Catholic Appeal. The new church building has received the 2016 Orchid Award. A total of 10 vehicles were donated in 2016. "Did You Know" worked well for December. The date for the Gala has been set for May 5, 2017. New member luncheon is first weekend in April.
update at this time.

Pastor's Comments: Fr. Mike reports that STM has the highest rate of participation in the Diocese for Annual Catholic Appeal (ACA) at 38%. The average is 10-15% at other parishes. In a presentation to the Diocese Lorraine and Fr. Mike broke down the efforts our parish makes to get the favorable response with the ACA contributions. Middle of February is target timing on the installation of the Marion Shrine addition to the Church. We are still in negotiations to settle the final the costs T.B. Penick & Sons Construction.

- **Next Meeting:** Wednesday, March 8, 2017
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary