



FINANCE COUNCIL MINUTES

March 08, 2017

Members Present: Father Mike Ratajczak, Deacon John, Ron Briseno, Don Eppich, Bill Ipsen, Doug D'Agrosa, Lisa Attardo, Irene Balli-Dumas, Jody Cadieux, Mario Cugini, Nancy Busse

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM (Bill Ipsen)

Approval of Minutes: Minutes of 1-25-2017 motion to approve upon correction, meeting notes approved March 08, 2017

Opening remarks: None at this time

Review of prepared financial documents:

- Balance Sheet as of February 28, 2017
- Profit & Loss Budget vs. Actual July 2016- February 2017
- Funds on Deposit Mortgage/Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage / Building completion Report
- Did you know
- Restaurant Fundraiser Report
- Knights of Columbus Mortgage report
- Statistics of Contributions

Financials review: The financials are falling further back as we struggle to increase collections. We have paid \$1.2 mil to date to repay the Knights of Columbus loan. Cash flow as of 3-8-17 is \$44,579.

Did you Know collection is at \$61,000.

Restaurant fundraiser total is at \$35,220.

Old Business:

Irene Balli-Dumas in regard to asset inventory: Electrical room is complete, some rectory items have been photographed, but data entry still needs completion. Remaining is the old Sacristy to inventory.

Solar company quotes update: soon to get a proposal from Sullivan Solar with some roof panels and 3 carports. The Security cameras may be needed due to a recent theft. Ron Briseno suggested purchasing an affordable camera system and eventually moving the system to another facility.

New Business: Some leaking in the Reconciliation room, advised to get the flashing repaired.

Building and maintenance:

Personnel: nothing new at this time.

Pastoral Council: Lisa Attardo reports 10 candidates are preparing for Sacraments at the Easter Vigil. Over 500 in attendance at the premiere of "The Sultan and the Saint" production. Treasures Rummage Sale chairs John and Wendy Murphy will hold the position for another year. Some committee positions still need to be filled. Womens guild Christmas Raffle raised \$12,200 for the Building Fund. Marion shrine is up, couple Jim and Elaine Berquist who donated to the Church tower and the shrine will be taken to see the shrine tomorrow.

Our parish made a commitment to sponsor a Syrian Family.

Development Council: Jody Cadieux reports council has not met yet.



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Pastor's Comments: Fr. Mike reports that STM has the highest rate of participation in the Diocese for Annual Catholic Appeal (ACA) at 36%. This success is due personalizing stewardship and involvement. We are still in negotiations to settle the final the costs T.B. Penick & Sons Construction.

- **Next Meeting:** Wednesday, May 10, 2017
- **Closing Prayer**
- **Minutes:** Nancy Busse, Finance Council Secretary