



FINANCE COUNCIL MINUTES

May 10, 2017

Members Present: Father Mike Ratajczak, Deacon John, Ron Briseno, Don Eppich, Bill Ipsen, Doug D'Agrosa
Lisa Attardo, Irene Balli- Dumas, Jody Cadieux, Nina Woodard, Nancy Busse

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM (Lisa Attardo)

Approval of Minutes: Minutes of 3-08-2017 approved by email

Opening remarks: None at this time

Review of prepared financial documents:

- Balance Sheet as of April 30, 2017
- Profit & Loss Budget vs. Actual July 2016- April 2017
- Funds on Deposit Mortgage/Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage / Building completion Report
- Did you know
- Restaurant Fundraiser Report
- Knights of Columbus Mortgage report
- Statistics of Contributions

We have paid \$1.26 mil to date to repay the Knights of Columbus loan. Cash flow as of 4-30-17 is \$55,274. Accrued liabilities are \$42,855. Did you Know collection is at \$63,864. Restaurant fundraiser total is at \$35,471.

Gala has produced \$44,000 revenue to come in soon. Towers of Faith fund is expecting some funds to come in by June 30th. Credit card Merchant fees to be analyzed to reduce charges to our parish.

Old Business:

Irene Balli-Dumas in regard to asset inventory: new volunteer Diana Diaz has been extremely helpful, logged in 35 hours. Rectory items have been completed as far as data entry, but photo entry still needs completion. Next step is the valuation process which may be time consuming.

Meeting soon with Sullivan Solar to review quote. Current quote includes some roof panels and 3 carports with panels located close to building. The Security cameras have been installed at a minimal expense, staff is able to view activity.

New Business: currently working on the Budget.

Building and maintenance: HVAC one compressor was locked up, 5 out of 6 are running now. This may cost \$9,000 to repair the last compressor.

Personnel: Youth Minister, Matt Franklin is no longer on staff.

Pastoral Council: Lisa Attardo reports: Women's Guild has contributed \$20,273. The Murphy's will continue to chair the Treasures Rummage sale for another year. Wine tasting event still to come. Cookies exchange still to come.

Steubenville Youth Retreat may be planning some on site activities which will help with costs.

Our parish made a commitment to sponsor a Syrian Family. Unfortunately, tragedy struck, and has brought more attention to the needs of the family. Other charities have stepped up to assist and other parishes may be encouraged to also sponsor a family. Our responsibility may be in providing the father with English language skills. Father is already a qualified accountant.

Father Mike emphasizes the risk any Muslim family is taking to turn to a Christian community for support.



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Development Council: Jody Cadieux reports: ACA is doing well, the numbers are getting close to our goal. New Parishioner Membership luncheon well attended, included 51 households invited. Jane Gladden heads Publicity\Public Relations has 2 new volunteers with training sessions soon. Scrip team donation program gave \$10,000 toward mosaic. Vehicle donations for 2016 are \$7,350. January included Planned giving estate planning workshop. Welcome ministry needs more help.

Pastor's Comments: We are still in negotiations to settle the final the costs with T.B. Penick & Sons Construction.

Bill Ipsen has brought to the attention of the council the increasing number of announcements for specific donations at Announcement Time.

- **Next Meeting:** Wednesday, July 12, 2017
- **Closing Prayer- Glory be**
- **Minutes:** Nancy Busse, Finance Council Secretary