

FINANCE COUNCIL MINUTES

September 13, 2017

Members Present: Father Mike Ratajczak, Deacon John, Ron Briseno, Don Eppich, Doug D'Agrosa, Bill Ipsen, Lisa Attardo, Mario Cugini, Nina Woodard, Nancy Busse

Excused: Irene Balli-Dumas, Jody Cadieux

Opening Prayer: Meeting called to order with an opening prayer at 7:00 PM (Mario Cugini)

Approval of Minutes: Minutes of 7-12-2017 approved by email

Opening remarks: None at this time

Review of prepared financial documents:

- Balance Sheet as of August 31, 2017
- Profit & Loss Budget vs. Actual July-August 2017
- Funds on Deposit Mortgage/Building Completion Fund
- Funds on Deposit Parish Reserves
- Mortgage / Building completion Report
- "Did you know?" Campaign
- Restaurant Fundraiser Report
- Knights of Columbus Mortgage report
- Statistics of Contributions

A leadership meeting will be held on Monday, October 2, 2017, to discuss the new endeavor to complete the buildout of our parish. The committee consists of Deacon John Fredette, Chris Smith, Bill Ipsen, Doug D'Agrosa, Lisa Attardo, Jody Cadieux, Ron Briseno, and Fr. Mike. The campaign will be announced to the parish in November.

Copier costs are growing with additional color inserts. With the current lease agreement, we incur constant overruns. Ron Briseno suggests that the lease be renegotiated.

Have contracted Tom Hiatt, of Faith in Marketing, to update our website for easier access of information as well as better mobile access. Costs will be \$7,000. The cost of the update will be recouped with the sale of sponsorships on the website.

Reserves are \$20,800, Cash flow is -\$227,578

We have paid \$1.47 Million to date to repay the Knights of Columbus loan. Cash flow as of 9-12-17 is -\$227,578. Accrued liabilities are \$43,338. "Did you Know?" collection is at \$5,756. Restaurant fundraiser total is at \$36,195.

Plate collection seems to have plateaued. Towers of Faith fund is expecting some donations to come in the near future. ACA overage of about \$12,000 from 2016 will be transferred to us in the near future.

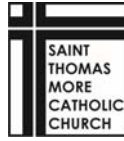
Old Business:

Solar project is now on hold while the Diocese consults with the various companies. Purchase of light bulbs was made to save on energy costs. We are about \$6,000 TO \$10,000 behind each month on our mortgage payment. The Diocese is helping us to cover this which is now incurring a debt the we have with to the Diocese.

Extra cameras to be installed for security.

New Business: Air conditioner compressor had to be replaced.

Building and maintenance: Baptismal font equipment/ Font repairs were needed due to leaking, covered by the pool company warranty with no charge.



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Personnel: Tilly Rudolph is our new part time youth advocate.

Pastoral Council: Lisa Attardo reports as follows: Faith Formation & evangelization continues to grow. Gala related events yet to occur: the Wine tasting, the Cheeseburger eveningS, and the Christmas Cookie Exchange. The Women's Guild has given us a check for \$22,500 in June. These funds were raised in the past year of their activities.

Development Council: Lisa Attardo reports for Jody Cadieux as follows: ACA came in at \$61,500 and our assessment was at \$50,000. The vehicle donation project has received \$2,700. Some planned giving came in June for \$15,000. Council is in the process of re-evaluating the many ministries, some may be eliminated due to inactivity.

Pastor's Comments:

Annual Catholic Appeal ACA benefits us through the years.

New campaign will begin soon, the parish leadership will address this soon.

Projects yet to be finished are the Memorial Garden, and the Parish Offices.

Father Mike's back surgery is scheduled for November 9.

- **Next Meeting:** Wednesday, November 8, 2017
- **Closing Prayer- Glory be**
- **Minutes:** Nancy Busse, Finance Council Secretary